GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2288
ANSWERED ON:06.05.2016
Loan Recovery
Arunmozhithevan Shri A.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has held any meeting/discussion with Public Sector Banks (PSBs) to review their efforts for loan recovery, if so, the details thereof;

(b) whether the meeting has discussed ways to differentiate between wilful defaulters and unintentional defaulters of loans;

(c) if so, the details thereof; and

(d) the other deliberations made and the outcome arrived at in the said meeting?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (d) : The quarterly performance review meeting is held with CEOs of Public Sector Banks(PSBs) to review their quarterly results including the position of Non-Performing Assets (NPAs) and the recovery efforts made by the PSBs.
In the last review meeting held on March 5, 2016, the PSBs were advised to take all measures to strengthen their recovery efforts.

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